

Consolidated Balance Sheet

	Prior Year End Dec 2023	Prior Month Jun 2024	Current Month Jul 2024	YTD Change
Assets				
Cash	\$4,715,093	\$6,059,809	\$5,751,454	\$1,036,361
Loans After Loan Loss	\$369,599,479	\$375,354,282	\$378,305,477	\$8,705,998
Investments	\$110,735,721	\$72,980,633	\$66,961,901	(\$43,773,820)
Property & Equipment	\$8,349,583	\$8,778,613	\$8,714,737	\$365,154
Other Assets	\$20,594,004	\$21,949,211	\$21,721,074	\$1,127,070
Total Assets	\$513,993,880	\$485,122,548	\$481,454,643	(\$32,539,237)
Liabilities & Capital				
Liabilities				
Shares	\$392,259,085	\$403,945,192	\$400,763,586	\$8,504,501
Other Liabilities	\$73,840,848	\$31,767,282	\$30,745,310	(\$43,095,538)
Total Liabilities	\$466,099,933	\$435,712,473	\$431,508,897	(\$34,591,036)
Capital				
Regular Reserves	\$4,240,576	\$4,240,576	\$4,240,576	\$0
Undivided Earnings	\$43,653,372	\$45,169,499	\$45,705,171	\$2,051,799
Total Capital	\$47,893,948	\$49,410,074	\$49,945,747	\$2,051,799
Total Liabilities & Capital	\$513,993,880	\$485,122,548	\$481,454,643	(\$32,539,237)

Consolidated Income Statement YTD

	Jun 2024	Jul 2024	Change from Prior Month	Jul 2023	Current Year Vs Prior Year
Interest Income					
Interest On Loans	\$10,605,292	\$12,479,130	\$1,873,838	\$10,614,991	\$1,864,139
Interest On Investments	\$1,173,814	\$1,286,110	\$112,296	\$1,873,303	(\$587,192)
Total Interest Income	\$11,779,106	\$13,765,240	\$1,986,134	\$12,488,294	\$1,276,946
Dividend and Interest Expense					
Shares	(\$2,042,465)	(\$2,437,164)	(\$394,699)	(\$1,331,529)	(\$1,105,635)
Other	(\$816,019)	(\$905,954)	(\$89,934)	(\$957,032)	\$51,078
Total Dividend and Interest Expense	(\$2,858,484)	(\$3,343,118)	(\$484,634)	(\$2,288,561)	(\$1,054,556)
Net Interest Income	\$8,920,622	\$10,422,122	\$1,501,500	\$10,199,733	\$222,390
Fee Income					
Fee Income	\$3,777,695	\$4,463,234	\$685,540	\$3,440,774	\$1,022,460
Operating Expense	(\$10,179,148)	(\$12,009,910)	(\$1,830,762)	(\$10,575,840)	(\$1,434,070)
Loan Provision	(\$1,002,518)	(\$1,141,081)	(\$138,563)	(\$794,504)	(\$346,576)
Non-operating Gain/(Loss)	(\$12,227)	(\$18,103)	(\$5,877)	\$31,165	\$49,268
Net Income	\$1,242,462	\$1,423,446	\$180,983	\$2,138,543	(\$715,097)



Cory Corrigan, CEO